

# AMP CAPITAL TERM ADVANTAGE FUND

## Product Disclosure Statement

This document replaces the Product Disclosure Statement dated 29 November 2017.

**Dated 30 June 2017**

**Issued by AMP Investment Management (N.Z.) Limited**

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on [www.business.govt.nz/disclose](http://www.business.govt.nz/disclose). AMP Investment Management (N.Z.) Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013 (**FMC Act**). You can also seek advice from a financial adviser to help you to make an investment decision.

# 1. Key Information Summary

## What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. AMP Investment Management (N.Z.) Limited will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of AMP Investment Management (N.Z.) Limited and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

## What will your money be invested in?

FUND NAME	DESCRIPTION	FEES
Term Advantage Fund	The Term Advantage Fund is a passively managed fund which aims to provide you with an investment and pre-tax return similar to a term deposit with a bank of a similar term. The investment policy of the Term Advantage Fund is to invest the funds raised by it exclusively in New Zealand dollar denominated deposits with Rabobank NZ Branch (or other suitably rated part of Rabobank Group), provided that cash may be held by the Term Advantage Fund for liquidity purposes.	<i>Early Withdrawal Fee</i> - if you withdraw your investment before the Specified Redemption Date for your investment, you will be charged an Early Withdrawal Fee. There are no other fees or charges payable by you or from the fund. See page 5 for more detailed information on the calculation of the Early Withdrawal Fee.

## Who manages the Term Advantage Fund?

The manager of the fund is AMP Investment Management (N.Z.) Limited (**Manager**).

See section 7 of the Product Disclosure Statement (PDS), "Who is involved?" on page 6 for more information about us.

## What are the returns?

The return on your investment comes from interest paid and is determined by the Investment Term you have selected and the interest rate applicable to that Investment Term.

Interest will be accrued daily in the fund and will be paid to you on the Specified Redemption Date for your investment and on 31 March (if that date falls within the Investment Term).

See section 2 of the PDS, "How does this investment work?" on page 4 for more information.

## How can you get your money out?

Your investment in the fund will generally only be redeemed on the Specified Redemption Date for that investment. You may at any time request to redeem all of your investment before the Specified Redemption Date, however, redemption is at our discretion and you will pay an Early Withdrawal Fee on the redemption. Payment will normally be made within 5 business days of the Manager receiving a redemption request from you. Redemptions can be suspended in certain circumstances e.g. if the fund's deposits with Rabobank NZ Branch are frozen.

See section 2 of the PDS, "How does this investment work?" on page 4 for more information.

Your investment in the Term Advantage Fund can be sold but there is no established market for trading these financial products. This means that you may not be able to find a buyer for your investment.

## How will your investment be taxed?

The fund offered under this PDS is a Portfolio Investment Entity (PIE).

The amount of tax you pay in respect of a PIE is based on your Prescribed Investor Rate (PIR). To determine your PIR go to [www.ird.govt.nz/toii/pir/](http://www.ird.govt.nz/toii/pir/).

See section 6 of the PDS, "What taxes will you pay?" on page 5 for more information.

## Where can you find more key information?

AMP Investment Management (N.Z.) Limited is not required to prepare or publish updates for the fund.

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## 2. How does this investment work?

This PDS is an offer to invest in the Term Advantage Fund. The fund is constituted within a managed investment scheme (known as the AMP Capital Cash Funds) that is governed by a trust deed dated 24 November 2016, as amended from time to time.

The money you invest buys units in the fund for a specified term and interest rate on that investment. The Interest Rate depends on the Investment Term you select (like a term deposit). The fund invests in term deposits with Rabobank NZ Branch. The units do not give you legal ownership of the fund's assets but they do give you rights to the returns from the assets.

The fund is a PIE. PIE Funds may provide some investors with a significant benefit over holding assets (or investments) directly. In particular, PIEs or Proxies that invest in PIEs on behalf of others pay tax on income attributed to investors at their elected PIR, which is capped at 28%. If you invest in a PIE, have a marginal tax rate of 33% and elect the 28% PIR you will therefore obtain a tax advantage.

There is a difference in the timing of tax payments between a direct term deposit with a bank (tax, in the form of withholding tax, is usually paid at maturity of the term deposit) and the fund (tax is paid after 31 March annually and after the Specified Redemption Date of your units).

The assets of a fund are not available to meet the liabilities of any other fund in the scheme.

The return you get on your units will be based on the Interest Rate applicable to those units. Returns are accrued daily in the fund and are distributed to you on the specified Redemption Date for your units and on 31 March (if that date falls within the Investment Term).

### Making investments

You can make an investment in the fund by completing the application form at the back of this PDS.

You may choose how much you invest in the fund as long as you invest a minimum of \$2,000. Investments can only be made for the Investment Terms available on the date we receive an application from you. Available Investment Terms and the current Interest Rates for those Investment Terms can be viewed on our website at [www.ampcapital.co.nz/investing-with-us/cash/term-advantage-fund](http://www.ampcapital.co.nz/investing-with-us/cash/term-advantage-fund).

You may elect to have your investment and returns (except for any returns received as a withdrawal on 31 March) automatically reinvested in the Fund on the Specified Redemption Date for your investment for the same Investment Term at the prevailing Interest Rate for that Investment Term. This election can be made in the application form attached to this PDS. You will also receive a letter in the weeks preceding the Specified Redemption Date for your investment giving you the opportunity to reinvest for one of the available Investment Terms or to change the reinvestment election (if any) made in your application form.

We also offer this fund via selected administration and custodial services. When reading this PDS you should remember that if your investments are made through an administration and custodial service they will be held by a custodian on your behalf. You should refer to the administration and custodial service terms and the relevant marketing information about investing in the fund through that service. For more information see the "Other Material Information" document on the offer register for the fund at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

### Withdrawing your investments

Your investment in the fund will generally only be redeemed on the Specified Redemption Date for that investment. You may at any time request to redeem all of your investment before the Specified Redemption Date, however, you will pay an Early Withdrawal Fee on the redemption. Payment will normally be made within 5 business days of the Manager receiving a redemption request from you. However, redemption is at our discretion and we have the ability, in certain circumstances (e.g. if the fund's deposits with Rabobank NZ Branch are frozen), to suspend redemptions (see the "Other Material Information" document on the offer register for the fund at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose) for more detail).

You may not request a partial redemption of an investment in an Investment Term.

## 3. Description of your investment options

FUND	TERM ADVANTAGE FUND
<b>SUMMARY OF INVESTMENT OBJECTIVES AND STRATEGY</b>	<b>Objective:</b> To provide a Gross Return similar to that of a term deposit. <b>Strategy:</b> The fund invests exclusively in New Zealand dollar denominated deposits with Rabobank NZ Branch.
<b>TARGET INVESTMENT MIX</b>	Cash and cash equivalents 100%
<b>MINIMUM SUGGESTED INVESTMENT TIMEFRAME</b>	3 months

The Manager can make changes to the Statement of Investment Policy and Objectives (SIPO) of the fund in accordance with the Trust Deed and the FMC Act. Before making changes to the SIPO, the Manager will consider if the changes are in your best interests and consult with the Supervisor. We will give notice of changes to unit holders of the fund prior to effecting any material changes. The most current SIPO for the fund can be found on the scheme register at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

## 4. What are the risks of investing?

### General investment risks

Some of the risks associated with the fund are:

#### Credit risk

Credit rate risk is the risk that a business does not make a payment on a coupon or principal payment when due.

This is of significance to the Term Advantage Fund as it invests exclusively in New Zealand dollar denominated deposits with Rabobank NZ Branch. The fund's investments are therefore not diversified, and it is exposed to Rabobank's creditworthiness and the risk of Rabobank becoming insolvent. The current credit rating for Rabobank can be viewed at [www.rabobank.com/en/about-rabobank/results-and-reports/ratings/index.html](http://www.rabobank.com/en/about-rabobank/results-and-reports/ratings/index.html). Please note that the deposits are held with Rabobank NZ Branch, which has a separate credit rating from that of Rabobank New Zealand Limited, a New Zealand-incorporated subsidiary of Rabobank. Therefore, the credit rating that applies to the investments of the Term Advantage Fund is that of Coöperatieve Rabobank U.A (Rabobank).

### Liquidity risk

In volatile market conditions, the fund's assets may not necessarily be as easily realisable as they may have been at a previous point in time, or may only be able to be realised at a lower value than might be expected in normal market conditions. This could have a negative effect on the value of the fund's assets and its performance, and in turn may affect the value of your investment and the returns you receive from the fund.

## 5. What are the fees?

You will not be charged fees for investing in the fund and there is no intention to charge you fees for investing in the fund in the future. An early withdrawal fee is charged in respect of the fund.

### Individual Action Fees

#### Early Withdrawal Fee

If we receive a redemption request from you prior to the Specified Redemption Date for that investment, you must pay an Early Withdrawal Fee.

The Early Withdrawal Fee consists of two components - the cost of early withdrawal which is payable to Rabobank (**Early Withdrawal Cost**) and an early withdrawal processing fee which is payable to ourselves or the administration and/or custodial service through which you have invested (**Early Withdrawal Processing Fee**).

#### Early Withdrawal Cost

The Early Withdrawal Cost is calculated by multiplying the amount withdrawn by the current available Interest Rate for the rest of the Investment Term (less the agreed Interest Rate for your investment) multiplied by the number of days remaining in the Investment Term divided by 365 days.

- If the result is negative, no Early Withdrawal Cost is charged.
- If the result is positive, then the Early Withdrawal Cost is charged.

#### Early Withdrawal Processing Fee

We may charge an Early Withdrawal Processing Fee of \$250. If you have invested through an administration and/or custodial service then you should contact the administration and/or custodial service through which you invested for their Early Withdrawal Processing Fee.

If charged, the Early Withdrawal Fee will be deducted from your redemption proceeds.

### Example of how fees apply to an investor

Two examples of how the Early Withdrawal Fee is calculated are set out below using Jaxon who holds \$20,000 in an Investment Term of six months at an Interest Rate of 3.6% and wishes to withdraw all of his investment early.

#### Example one

Jaxon has 60 days of his Investment Term remaining and the current available Interest Rate for a 60 day Investment Term is 3.3%.

The Early Withdrawal Cost will be calculated as follows:

$$\$20,000 \times (3.3\% - 3.6\%) \times 60 \text{ days} / 365 \text{ days} = - \$13.15$$

This is a negative amount so the Early Withdrawal Fee will not contain an Early Withdrawal Cost component.

An Early Withdrawal Processing Fee of \$250 may be charged. If so, a total of \$250 will be deducted from the redemption proceeds paid to Jaxon, being the Early Withdrawal Processing Fee.

#### Example two

Jaxon has 60 days of his Investment Term remaining and the current available Interest Rate for a 60 day Investment Term is 3.8%.

The Early Withdrawal Cost will be calculated as follows:

$$\$20,000 \times (3.8\% - 3.6\%) \times 60 \text{ days} / 365 \text{ days} = \$6.58$$

This is a positive amount so Jaxon will be charged an Early Withdrawal Cost of \$6.58. He may also be charged an Early Withdrawal Processing Fee of \$250. If an Early Withdrawal Processing Fee is charged, a total of \$256.58 will be deducted from the redemption proceeds paid to Jaxon.

### The fees can be changed

We can add or change fees. Generally, this requires the consent of Rabobank NZ and must be done in accordance with the Trust Deed. Further information on the rules for fee changes can be found in the "Other Material Information" document on the offer register for the fund and the Trust Deed on the scheme register at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

## 6. What taxes will you pay?

The fund is a portfolio investment entity. The amount of tax you pay is based on your prescribed investor rate (PIR). To determine your PIR, go to [www.ird.govt.nz/toii/pir/](http://www.ird.govt.nz/toii/pir/). If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department. It is your responsibility to tell the Manager (or, if you invest through an administration and/or custodial service, the provider of that service) your PIR when you invest or if your PIR changes. If you do not tell the Manager (or the provider of the administration and/or custodial service you invest through, if applicable), a default rate may be applied. If the advised PIR is lower than the correct PIR, you will need to complete a personal tax return and pay any tax shortfall, interest, and penalties. If the default rate or the advised PIR is higher than the correct PIR, you will not get a refund of any overpaid tax.

In some circumstances your personal marginal tax rate could be lower than your PIR. In this event investing through a PIE may not be appropriate. Given that there are a number of circumstances where you may pay more tax in a PIE, rather than other forms of investment, it is important to consult a professional tax adviser to determine whether a PIE is best for you.

For more information see the "Other Material Information" document on the offer register for the fund at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

## 7. Who is involved?

### About AMP Investment Management (N.Z.) Limited

AMP Investment Management (N.Z.) Limited is the manager of the funds.

You can contact us by:

Telephone: (04) 494 2200

Fax: (04) 494 2100

Email: [ampcapital@ampcapital.co.nz](mailto:ampcapital@ampcapital.co.nz)

In writing:

AMP Investment Management  
(N.Z.) Limited  
PO Box 3764  
Wellington 6011

In person:

Ground Floor, PwC Tower  
113-119 The Terrace  
Wellington 6140

## Who else is involved?

TITLE	NAME	ROLE
Supervisor	The New Zealand Guardian Trust Company Limited	Supervisor of the fund under the FMC Act, responsible for supervising AMP Investment Management (N.Z) Limited as manager of the fund.
Custodians	The New Zealand Guardian Trust Company Limited through its subsidiary Cash Unit Trust Nominees Limited BNP Paribas Fund Services Australasia Pty Ltd	Hold the assets of the fund on behalf of investors.
Investment Manager	AMP Capital Investors (New Zealand) Limited	Makes decisions about what the fund invests in. The investment manager may also appoint sub-investment managers to manage fund assets.
Administration Manager	AMP Capital Investors (New Zealand) Limited	Appointed by the Manager. Provides administration functions for the fund.
Registrar	Appello Services Limited	Provides registry services to the fund.

## About Rabobank

Coöperatieve Rabobank U.A (**Rabobank**) has been rated by S&P Global Ratings. S&P Global Ratings gives ratings from AAA through to CC.

A credit rating is an independent opinion of the capability and willingness of an entity to repay its debts (in other words, its creditworthiness). It is not a guarantee that the financial product being offered is a safe investment. A credit rating should be considered alongside all other relevant information when making an investment decision.

The current credit rating for Rabobank can be viewed at [www.rabobank.com/en/about-rabobank/results-and-reports/ratings/index.html](http://www.rabobank.com/en/about-rabobank/results-and-reports/ratings/index.html).

More information, including the Trust Deed, is available at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).

## 8. How to complain

Any complaints or problems with the investment should be directed to the Manager using the contact details in section 7.

In addition, the Manager is a member of Financial Services Complaints Limited, a dispute resolution scheme approved under the Financial Service Providers (Registration and Dispute Resolution) Act 2008. Under that scheme, if you have any complaints or problems with your investment, you should first try to resolve these with the Manager.

If your complaint cannot be resolved with the Manager, you may direct your complaint to:

Financial Services Complaints Limited  
4th Floor, 101 Lambton Quay  
PO Box 5967, Wellington

Telephone: 0800 347 257 or (04) 472 3725

Fax: (04) 472 3728

The scheme will not charge a fee to any complainant to investigate or resolve a complaint.

If you are not satisfied with the outcome of your complaint you can contact the Supervisor:

Manager Corporate Trusts  
The New Zealand Guardian Trust Company Limited  
Level 2, Dimension Data House  
99-105 Customhouse Quay  
PO Box 3845, Wellington 6140

Telephone: (04) 901 5406

## 9. Where you can find more information

Further information relating to the Term Advantage Fund is available on the offer register and the scheme register at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose) and a copy of information on the offer register or scheme register is available on request to the Registrar of Financial Service Providers.

### Other information we will provide

You can also obtain the following information, free of charge:

INFORMATION	HOW TO OBTAIN
Investment Terms and Interest Rates	The available Investment Terms and the Interest Rates corresponding to each of the Investment Terms are available on our website at <a href="http://www.ampcapital.co.nz">www.ampcapital.co.nz</a> .
Fund information relevant to you	You can inspect documents we hold that are relevant to you, and other documents that are legally required to be provided to you, at our offices during normal business hours, or request an extract of those documents, by written request to us.

If you invest directly into the fund, we will send you confirmation information relating to your transactions when units are issued to you, as well as when you withdraw or transfer your units and make available to you an annual report in respect of the scheme. You will also be sent an annual tax statement which will include the amount of PIE income allocated to you and the amount of tax paid at your chosen PIR. You will also be asked to confirm your IRD number and PIR.

You can find general information about us, the fund, and our management team on our website [www.ampcapital.co.nz](http://www.ampcapital.co.nz).

## 10. How to apply

If you are making an investment directly with the Manager then you will be required to complete the application form at the back of this document.

## Glossary

“**Gross Return**” means the return before the deduction of tax, expenses and fees and assumes all income is reinvested.

“**FMC Act**” means the Financial Markets Conduct Act 2013.

“**Interest Rate**” means the rate of return (expressed as a percentage per annum) on an investment which corresponds to the Investment Term for that investment and which can be viewed on [www.ampcapital.co.nz](http://www.ampcapital.co.nz).

“**Investment Term**” means the length of time for which the investment must be held by the investor. Available Investment Terms can be viewed at [www.ampcapital.co.nz](http://www.ampcapital.co.nz).

“**Manager**” or “**we**” or “**us**” means AMP Investment Management (N.Z.) Limited.

“**Rabobank**” means Coöperatieve Rabobank U.A, a cooperative company incorporated in The Netherlands and a registered bank in New Zealand under the Reserve Bank of New Zealand Act 1989.

“**Rabobank Group**” means Rabobank and any subsidiary of Rabobank.

“**Rabobank NZ**” means Rabobank New Zealand Limited, a subsidiary of Rabobank and a separately registered bank in New Zealand under the Reserve Bank of New Zealand Act 1989.

“**Rabobank NZ Branch**” means the New Zealand branch of Rabobank.

“**Specified Redemption Date**” means in relation to an investment, the date on which the investment will be redeemed in accordance with the terms of issue of that investment.

“**Trust Deed**” means the AMP Capital Cash Funds Trust Deed dated 24 November 2016 (as amended from time to time).

Words or phrases not defined in this Glossary have the same meaning as in the Trust Deed.



**FORM OF APPLICATION FOR UNITS - INDIVIDUALS**

PLEASE REFER TO THE SECOND APPLICATION FORM IF YOU ARE A TRUST OR COMPANY  
 Please print in black or blue pen in CAPITAL LETTERS.

**STEP 1 WHAT TYPE OF INVESTOR ARE YOU?**

Individual       Joint ownership

**Are you an existing client?**

Yes\*     No    \* If yes, please advise client number

**STEP 2 COMPLETE YOUR PERSONAL DETAILS**

**MAIN APPLICANT**

Title      Surname      Given name[s]  
       

Date of birth

**Tax Status      Prescribed Investor Rate (PIR)\*      IRD number**

NZ Resident     Non-Resident     % PIR   

**JOINT APPLICANT #1**

Title      Surname      Given name[s]  
       

Date of birth

**Tax status      PIR\*      IRD number**

NZ Resident     Non-Resident     % PIR   

**JOINT APPLICANT #2**

Title      Surname      Given name[s]  
       

Date of birth

**Tax status      PIR\*      IRD number**

NZ Resident     Non-Resident     % PIR   

\*For joint accounts we must use the highest PIR rate.

\* To determine your PIR go to [www.ird.govt.nz/toii/pir](http://www.ird.govt.nz/toii/pir). If the PIR is invalid the default rate will apply.

**Joint name**

**Address details**

Unit number    Street number    Street name  
       

Suburb/Town      Postcode      Day time phone  
       

Mobile      Email

### STEP 3 FOREIGN TAX RESIDENCY (FTR) DETAILS

It is mandatory to provide your FTR status even if you are also a taxpayer in New Zealand.

Are you applying to invest on your own account, not as agent, custodian, nominee, signatory, investment advisor, intermediary, or legal guardian

Yes  No If you have responded "no" please call us on 0800 400 499.

Are you a tax resident of a country other than New Zealand?

Main Applicant  Yes  No Joint Applicant 1 (if applicable)  Yes  No Joint Applicant 2 (if applicable)  Yes  No

If "no" to the preceding question go to step 4.

If you have responded "yes" please provide your details in the following table

#### MAIN APPLICANT

Country of Foreign Tax Residency	*Tax identification number (TIN)	If you cannot provide the tax identification number, please insert reason A or B from the list below
1		
2		
3		
4		

\* A tax identification number is an identifying number used for tax purposes, normally issued by the local tax authority in a country – e.g. in New Zealand the IRD issues an IRD Number

The reason the TIN is not available is:

A	The country of tax residence does not issue TINs
B	The country of tax residence does not require TIN to be disclosed

#### JOINT APPLICANT 1 (IF APPLICABLE)

Country of Foreign Tax Residency	*Tax identification number (TIN)	If you cannot provide the tax identification number, please insert reason A or B from the list above
1		
2		
3		
4		

#### JOINT APPLICANT 2 (IF APPLICABLE)

Country of Foreign Tax Residency	*Tax identification number (TIN)	If you cannot provide the tax identification number, please insert reason A or B from the list above
1		
2		
3		
4		

Further information about the "Foreign Tax Residency (FTR)" section can be found on the AMP Capital website in a "Learn about FATCA & CRS" document. ([www.ampcapital.co.nz/investing-with-us/adviser-information](http://www.ampcapital.co.nz/investing-with-us/adviser-information))

### STEP 4 AMOUNT OF UNITS APPLIED FOR

I/We wish to invest NZ\$  to purchase Units in the Term Advantage Fund.

For Units in the Term Advantage Fund please also complete the Investment Term (s) you would like to apply to your investment below. The current available Investment Terms and corresponding Interest Rates can be viewed on [www.ampcapital.co.nz](http://www.ampcapital.co.nz).

Investment Term	3 months	<input type="checkbox"/>	NZ\$	<input type="text"/>
Investment Term	6 months	<input type="checkbox"/>	NZ\$	<input type="text"/>
Investment Term	12 months	<input type="checkbox"/>	NZ\$	<input type="text"/>

## STEP 5 REINVESTMENT IN THE TERM ADVANTAGE FUND

Please complete the following if you would like your investment in the Term Advantage Fund to be automatically reinvested.

- Automatically reinvest principal and distributions (except for any distribution received as a withdrawal on 31 March) for the same Investment Term or the nearest available Investment Term. Note: This option may not be available when investing through an administration and custodial services. You should check whether the administration and custodial service you are investing in allows for this. If you tick "yes" but your administration and custodial service does not allow automatic reinvestment, your investment will not be automatically invested.

## STEP 6 IDENTITY VERIFICATION OF NEW APPLICANT

Identity verification must be completed in all cases where the applicant is new to the Term Advantage Fund (in accordance with the Anti-Money Laundering and Countering Financing of Terrorism Act 2009).

### What VERIFIED documents do I need to provide?

The documents we require from you to comply with the new Anti Money Laundering (AML) & Countering Financing of Terrorism Act 2009 are set out below:

#### OPTION A

One of the following primary forms of ID verified:

- New Zealand Passport
- Overseas Passport
- NZ Certificate of Identity
- New Zealand Firearms Licence
- New Zealand Refugee travel document or an Emergency Travel document

#### OPTION B

One of the following primary non-photographic forms of ID:

- New Zealand Full Birth Certificate
- New Zealand Certificate of Citizenship
- Overseas Birth Certificate or Citizenship Certificate

Plus ONE secondary or supporting form of photographic identification:

- New Zealand Drivers Licence
- 18+ Card

#### OPTION C

New Zealand Drivers Licence

Plus ONE secondary or supporting document\*:

- A bank statement or a statement by a government agency (eg. IRD Statement)
- A document issued by a government agency that contains a name and signature (eg. Super Gold Card)
- A document issued by a registered bank that contains a name and signature (eg. an eftpos or credit/debit card)

#### AND ONE OF THE FOLLOWING FORMS OF VERIFIED ADDRESS DOCUMENTS\*:

- Bank Account Statement
- Rates or Utility Bill
- IRD Tax notice/certificate
- Legal Document (eg. Rental tenancy agreement)
- Government or Government Department Document
- Print screen from [www.whitepages.co.nz](http://www.whitepages.co.nz)

\* All documents must be dated within the last 12 months and attached

### How do I verify copies of identification documents?

Documents must be verified by an 'AML Trusted Referee' and verified in the three months prior to providing the document.

#### AML TRUSTED REFEREES

The following categories of people are acceptable as AML Trusted Referees:

- > Commonwealth representative (as defined in the Oaths and Declarations Act 1957)
- > Member of the police
- > Justice of the Peace
- > Registered medical doctor
- > Kaumatua (as verified through a reputable source)
- > Registered teacher
- > Minister of religion
- > Lawyer (as defined in the Lawyers and Conveyancers Act 2006)
- > Notary Public
- > New Zealand Honorary consul
- > Member of Parliament
- > Chartered Accountant (within the meaning of section 19 of the New Zealand Institute of Chartered Accountants Act 1996)
- > A person who has the legal authority to take statutory declarations or the equivalent in New Zealand.

## WHEN VERIFYING IDENTIFICATION DOCUMENTS, THE TRUSTED REFEREE MUST:

Sight the original documents, and write and sign the following form of certification on each of them:

I, [full names of referee], [referee's occupation], certify as follows:

1. This is a true copy of the [name of document] of [full name of customer] that has been sighted by me today, and
2. The [name of document] represents the identity of [name of customer].

Dated this [ ] day of [month] [year]

Signed

**NB: Some people (especially the very young and elderly) may be unable to fully comply with these requirements.**

**Please call us on 0800 400 499 if you require further guidance on how to verify the identities by other means.**

### Declaration (to be completed by adviser if required)

I have sighted the original(s) of the document(s) referred to above and confirm that the document(s) are correctly described. I also confirm that the person(s) named in the Personal Details section of this application form and the person(s) identified in the document(s) referred to above are the same individual(s). I have recorded information regarding the source of the funds or the customer's wealth, and completed Politically Exposed Persons checks.

I have no reason to believe that each person listed above is not who he or she claims to be.

Signature \_\_\_\_\_

Date: \_\_\_\_\_

### Adviser details

Adviser Name

Adviser Number

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Adviser Business

### STEP 7 ACKNOWLEDGEMENTS

I/We have received and read the latest Product Disclosure Statement for the Term Advantage Fund dated 30 June 2017 and understand that the terms and conditions of the Trust Deed will be binding on us. I/We agree to accept the Units issued to me/us by the Manager as a Unit Holder under the Trust Deed. I/We agree to be bound by the provisions of that Trust Deed (as duly amended from time to time). I/we acknowledge that AMP Investment Management (N.Z.) Limited, AMP Capital Investors (New Zealand) Limited and other members of the AMP group of companies (AMP Group) are subject to anti-money laundering, countering financing of terrorism and sanctions laws (AML Laws) in New Zealand, Australia and elsewhere. I/we agree not to do anything that could cause any member of the AMP Group to breach the AML Laws. I/we agree to provide each member of the AMP Group with all information and other assistance it reasonably requires to comply with the AML Laws. I/we agree to indemnify each member of the AMP Group against any loss it suffers as a result of me/us providing incorrect or incomplete information. I/we agree that no member of the AMP Group shall be liable to me/us or anyone else for any refusal to process or delay in processing a transaction I/we have requested or a suspension of my/our accounts with a member of the AMP Group in accordance with the AML Laws. I/we represent and warrant that I/we have no cause to believe the funds used to purchase Units in the Funds are the proceeds of crime or will be used to finance terrorism.

I/We agree that all information about me/us disclosed in this form may be used by AMP Investment Management (N.Z.) Limited or disclosed to and used by AMP Capital Investors (New Zealand) Limited and the Supervisor for the purpose of managing the Funds and my/our holding, including compliance with the AML Laws. I/We know that I/we can request such access to and correction of any information held about me/us by AMP Investment Management (N.Z.) Limited or AMP Capital Investors (New Zealand) Limited and the Supervisor. Notwithstanding the foregoing, I/we acknowledge that where a suspicious transaction report has been made about me/us, the person who has made that report is not able to give me/us access to any information about that report (including its existence) and I/we have no right to request information in that report be corrected. I/ We will inform AMP Investment Management (N.Z.) Limited of any changes to the information provided by me/us to AMP Investment Management (N.Z.) Limited, AMP Capital Investors (New Zealand) Limited or the Supervisor.

I/We acknowledge that I/we may be required separately in relation to this application to pay a fee to AMP Capital Investors (New Zealand) Limited or an associated person.

I/we undertake to advise the recipient promptly and provide an updated self-certification form where any change in circumstances occur, which causes any of the information contained in Step 3 this form to be inaccurate or incomplete.

## STEP 8 DECLARATION AND SIGNATURE

Joint holders should all sign this form. If this form is executed under Power of Attorney, the certificate of non-revocation of Power of Attorney below should be completed and a copy of the Power of Attorney forwarded with this form.

Signature(s) of applicant(s) (if 18 years or older)

MAIN APPLICANT  Date

or

JOINT APPLICANT #1  Date

JOINT APPLICANT #2  Date

### Applicants under 18 years of age or where power of attorney exists

Please complete and sign the following declaration if the application is being made:

- 1) for someone under the age of 18, the form must be signed by parent or legal guardian.
- 2) by an individual who holds Power of Attorney

I can confirm that I have Power of Attorney in respect of the application (or in the case of an applicant under the age of 18) that I am a parent/legal guardian of the applicant and authorised to sign on the applicant's behalf and I confirm that I have read and accepted the information contained in section seven above on behalf of the applicant named in section two of this form.

**The parent/legal guardian or holder of Power of Attorney must provide documents that confirm their identity. Please see section six for details of what you must provide.**

FULL NAME  Date of birth

Relationship to applicant  Telephone

Signature \_\_\_\_\_

Date \_\_\_\_\_

This Application Form must not be issued, circulated, or distributed unless accompanied by the Product Disclosure Statement dated 30 June 2017.

### Certificate of non-revocation of Power of Attorney

I,  of

Hereby certify:

THAT, by a Power of Attorney dated the  day of

(Name of person for whom attorney is signing)

appointed me his/her/their attorney on the terms and conditions set out in the Power of Attorney.

THAT I have executed the application for Units printed on the face of this form as attorney under that Power of Attorney and pursuant to the powers thereby conferred upon me.

THAT at the date of this certificate I have not received any notice or information of the revocation of that Power of Attorney by the death or liquidation of the donor or otherwise.

Signed at  This  day of  20

Signature of attorney \_\_\_\_\_

## STEP 9 MAKING PAYMENT

### Application - cheques

1. Before making any investment decisions investors should consider the information available in the Product Disclosure Statement.
2. Please note that our minimum initial investment is \$2,000 per fund.
3. **PLEASE MAKE CHEQUE PAYABLE TO: AMP Custodian Services (NZ) Limited – PIP Application Account.**
4. Post the Application Form and cheque to: Client Service Centre, PO Box 3764, Wellington 6140.
5. Once the cheque is banked and funds are cleared, units will be purchased in the Term Advantage Fund.
6. Once your units are issued, a Confirmation of Investment letter will be posted to you.

### Application - direct credit

1. Before making any investment decisions investors should consider the information available in the Product Disclosure Statement.
2. Please note that our minimum initial investment is \$2,000 per fund.
3. Please direct credit the total amount noted on your application form from your bank account to:  
**AMP Custodian Services (NZ) Limited - PIP Application Account 02-0500-0936956-000.**
4. **The critical item for the direct credit is that the “code” used in the code field is a six character alphanumeric code made up of first three letters of your surname and any combination of numbers – e.g. EDM001.**
5. Note on the Application Form that monies will be direct credited. Scan Application Form and send to: [query@ampcapital.co.nz](mailto:query@ampcapital.co.nz) or; place Application Form in post to: Client Service Centre, PO Box 3764, Wellington 6140.
6. Once the funds are cleared, units will be purchased in the Term Advantage Fund.
7. Once your units are issued, a Confirmation of Investment letter will be posted to you.

**TERM ADVANTAGE FUND**  
**PDS DATED 30 JUNE 2017**  
**FORM OF APPLICATION FOR UNITS - TRUSTS/COMPANIES**

Please print in black or blue pen in CAPITAL LETTERS.

**STEP 1 WHAT TYPE OF INVESTOR ARE YOU?**

Trust                       Partnership                       Incorporated society  
 Company                       Unincorporated body/club

**Are you an existing client?**

Yes\*     No    \* If yes, please advise client number \_\_\_\_\_

**STEP 2 COMPLETE YOUR PERSONAL DETAILS**

**Trust/company name**

\_\_\_\_\_

**Address details**

Unit number    Street number    Street name

Suburb/Town                      Postcode                      Day time phone

Mobile                      Email

**Tax Status                      Prescribed Investor Rate (PIR)\*                      IRD Number**

NZ                       Non-NZ                       % PIR                     

\* To determine your PIR go to [www.ird.govt.nz/toii/pir](http://www.ird.govt.nz/toii/pir). If the PIR is invalid the default rate will apply.

**STEP 3 ADDITIONAL TAX DETAILS**

It is mandatory to complete the following section even if you are also a taxpayer in New Zealand.

Further information about the "Additional Tax Details" section can be found on the AMP Capital website in a "Learn about FATCA & CRS" document. ([www.ampcapital.co.nz/investing-with-us/adviser-information](http://www.ampcapital.co.nz/investing-with-us/adviser-information)).

**Non-individuals**

Is the Entity a Financial Institution? (A custodial or depository institution, an investment entity or a specified insurance company for FATCA/CRS purposes)  Yes  No

If you have responded "yes" please proceed to Step 4. You will also need to complete a separate Foreign Tax Residence Declaration Form - Entity in addition to this application. This can be found online at [www.ampcapital.co.nz](http://www.ampcapital.co.nz)

If the Entity is not a Financial Institution, is the Entity a Public Listed Company, Majority Owned Subsidiary of a Public Listed Company, Government Entity, International Organisation or Central Bank  Yes  No

If you have responded "no" please complete Step 3.1 and Step 3.2;

If you have responded "yes" please proceed to Step 4.

**Step 3.1 - Foreign Tax Resident Details**

Is the Entity a tax resident of a country other than New Zealand?  Yes  No

**Step 3.2 - Foreign Controlling Person's**

Does the Entity have any controlling persons\* who are tax residents of countries other than New Zealand?  Yes  No

*Note\* A Controlling Person is any individual who directly or indirectly exercises control over the entity. For a company, this includes any beneficial owners controlling more than 25% of the shares in the company. For a Trust, this includes trustees, settlors and beneficiaries. For a partnership this includes any partners.*

If you have responded "no" to both Step 3.1 and Step 3.2 please proceed to Step 4.

If you have responded "yes" to either Step 3.1 or Step 3.2 you will also need to complete a separate Foreign Tax Residence Declaration Form - Entity in addition to this application. This can be found online at [www.ampcapital.co.nz](http://www.ampcapital.co.nz).

## STEP 4 AMOUNT OF UNITS APPLIED FOR

I/We wish to invest NZ\$  to purchase Units in the following Term Advantage Fund.

For Units in the Term Advantage Fund please also complete the Investment Term (s) you would like to apply to your investment below. The current available Investment Terms and corresponding Interest Rates can be viewed on [www.ampcapital.co.nz](http://www.ampcapital.co.nz).

Investment Term	3 months	<input type="checkbox"/>	NZ\$	<input type="text"/>									
Investment Term	6 months	<input type="checkbox"/>	NZ\$	<input type="text"/>									
Investment Term	12 months	<input type="checkbox"/>	NZ\$	<input type="text"/>									

## STEP 5 DISTRIBUTION PAYMENTS

I/We elect to receive income distribution (if made) as follows:

Please complete the following if you would like your investment in the Term Advantage Fund to be automatically reinvested.

- Automatically reinvest principal and distributions (except for any distribution received as a withdrawal on 31 March) for the same Investment Term or the nearest available Investment Term. Note: This option may not be available when investing through an administration and custodial services. You should check whether the administration and custodial service you are investing in allows for this. If you tick "yes" but your administration and custodial service does not allow automatic reinvestment, your investment will not be automatically invested.

## STEP 6 IDENTITY VERIFICATION OF NEW APPLICANT

Identity verification must be completed in all cases where the applicant is new to the Term Advantage Fund (in accordance with the Anti-Money Laundering and Countering Financing of Terrorism Act 2009).

### What VERIFIED documents do I need to provide?

The documents we require from you to comply with the new Anti Money Laundering (AML) & Countering Financing of Terrorism Act 2009 are set out below:

#### STANDARD TRUST REQUIREMENTS:

- A verified copy of the Trust Deed
- IDs of Trustees verified (names, DOB and Residential address as per below options)
- Name and DOB of each Beneficiary
- Verified information of Source of Funds (eg. Bank statement or Sales and Purchase Agreement)
- IDs of any authorised signatories if different from Trustees verified (names, DOB and address as per below options)

#### ADDITIONAL INFO IF A STANDARD TRUST WITH A COMPANY AS TRUSTEE:

- IDs of the company directors verified (names, DOB and address as per below options)
- IDs of the company shareholders if owning more than 25% of shares verified (names, DOB and Residential address as per below options)
- IDs of any authorised signatories if different from company directors (names, DOB and address as per below options)

#### STANDARD COMPANY REQUIREMENTS:

- IDs of the company directors verified (names, DOB and address as per below options)
- IDs of the company shareholders if owning more than 25% of shares verified (names, DOB and Residential address as per below options)
- IDs of any authorised signatories if different from company directors (names, DOB and address as per below options)

#### OPTION A

One of the following primary forms of ID verified:

- New Zealand Passport
- Overseas Passport
- NZ Certificate of Identity
- New Zealand Firearms Licence
- New Zealand Refugee travel document or an Emergency Travel document

#### OPTION B

One of the following primary non-photographic forms of ID:

- New Zealand Full Birth Certificate
- New Zealand Certificate of Citizenship
- Overseas Birth Certificate or Citizenship Certificate

Plus ONE secondary or supporting form of photographic identification:

- New Zealand Drivers Licence
- 18+ Card

#### OPTION C

New Zealand Drivers Licence

Plus ONE secondary or supporting documents\*:

- A bank statement or a statement by a government agency (eg. IRD Statement)
- A document issued by a government agency that contains a name and signature (eg. Super Gold Card)
- A document issued by a registered bank that contains a name and signature (eg. an eftpos or credit/debit card)

**AND ONE OF THE FOLLOWING FORMS OF VERIFIED ADDRESS DOCUMENTS\*:**

- Bank Account Statement
- Rates or Utility Bill
- IRD Tax notice/certificate
- Legal Document (eg. Rental tenancy agreement)
- Government or Government Department Document
- Print screen from [www.whitepages.co.nz](http://www.whitepages.co.nz)

**Source of funds**

Please advise the source of funds being invested e.g. savings, inheritance, superannuation payout etc

**\* All documents must be dated within the last 12 months and attached**

**How do I verify copies of identification documents?**

Documents must be verified by an 'AML Trusted Referee' and verified in the three months prior to providing the document.

**AML TRUSTED REFEREES**

The following categories of people are acceptable as AML Trusted Referees:

- > Commonwealth representative (as defined in the Oaths and Declarations Act 1957)
- > Member of the police
- > Justice of the Peace
- > Registered medical doctor
- > Kaumatua (as verified through a reputable source)
- > Registered teacher
- > Minister of religion
- > Lawyer (as defined in the Lawyers and Conveyancers Act 2006)
- > Notary Public
- > New Zealand Honorary consul
- > Member of Parliament
- > Chartered Accountant (within the meaning of section 19 of the New Zealand Institute of Chartered Accountants Act 1996)
- > A person who has the legal authority to take statutory declarations or the equivalent in New Zealand.

An AML Trusted Referee must be at least 16 years old and must not be:

- > the spouse or partner of the customer; or related to the customer; or
- > a person who lives at the same address as the customer; or
- > a person involved in the transaction or business requiring certification.

**WHEN VERIFYING IDENTIFICATION DOCUMENTS, THE TRUSTED REFEREE MUST:**

Sight the original documents, and write and sign the following form of certification on each of them:

I, [full names of referee], [referee's occupation], certify as follows:

1. This is a true copy of the [name of document] of [full name of customer] that has been sighted by me today, and
2. The [name of document] represents the identity of [name of customer].

Dated this [ ] day of [month] [year]

Signed

**NB: Some people (especially the very young and elderly) may be unable to fully comply with these requirements. Please call us on 0800 400 499 if you require further guidance on how to verify the identities by other means.**

**Declaration (to be completed by adviser if required)**

I have sighted the original(s) of the document(s) referred to above and confirm that the document(s) are correctly described. I also confirm that the person(s) named in the Personal Details section of this application form and the person(s) identified in the document(s) referred to above are the same individual(s). I have recorded information regarding the source of the funds or the customer's wealth, and completed Politically Exposed Persons checks.

I have no reason to believe that each person listed above is not who he or she claims to be.

Signature \_\_\_\_\_ Date: \_\_\_\_\_

**ADVISER DETAIL**

Adviser Name  Adviser Number

Adviser Business

## STEP 7 ACKNOWLEDGEMENTS

I/We have received and read the latest Product Disclosure Statement for the Term Advantage Fund dated 30 June 2017 and understand that the terms and conditions of the Trust Deed will be binding on us. I/We agree to accept the Units issued to me/us by the Manager as a Unit Holder under the Trust Deed. I/We agree to be bound by the provisions of that Trust Deed (as duly amended from time to time). I/we acknowledge that AMP Investment Management (N.Z.) Limited, AMP Capital Investors (New Zealand) Limited and other members of the AMP group of companies (AMP Group) are subject to anti-money laundering, countering financing of terrorism and sanctions laws (AML Laws) in New Zealand, Australia and elsewhere. I/we agree not to do anything that could cause any member of the AMP Group to breach the AML Laws. I/we agree to provide each member of the AMP Group with all information and other assistance it reasonably requires to comply with the AML Laws. I/we agree to indemnify each member of the AMP Group against any loss it suffers as a result of me/us providing incorrect or incomplete information. I/we agree that no member of the AMP Group shall be liable to me/us or anyone else for any refusal to process or delay in processing a transaction I/we have requested or a suspension of my/our accounts with a member of the AMP Group in accordance with the AML Laws. I/we represent and warrant that I/we have no cause to believe the funds used to purchase Units in the Funds are the proceeds of crime or will be used to finance terrorism.

I/We agree that all information about me/us disclosed in this form may be used by AMP Investment Management (N.Z.) Limited or disclosed to and used by AMP Capital Investors (New Zealand) Limited and the Supervisor for the purpose of managing the Funds and my/our holding, including compliance with the AML Laws. I/We know that I/we can request such access to and correction of any information held about me/us by AMP Investment Management (N.Z.) Limited or AMP Capital Investors (New Zealand) Limited and the Supervisor. Notwithstanding the foregoing, I/we acknowledge that where a suspicious transaction report has been made about me/us, the person who has made that report is not able to give me/us access to any information about that report (including its existence) and I/we have no right to request information in that report be corrected. I/We will inform AMP Investment Management (N.Z.) Limited of any changes to the information provided by me/us to AMP Investment Management (N.Z.) Limited, AMP Capital Investors (New Zealand) Limited or the Supervisor.

- I/We acknowledge that I/we may be required separately in relation to this application to pay a fee to AMP Capital Investors (New Zealand) Limited or an associated person.
- I/we acknowledge that if I/we am/are a custodian applying on behalf of another person(s):
  - I/we warrant to the Supervisor and the Manager that the other person(s) has received a copy of the current Product Disclosure Statement for the funds, prior to this application being submitted; and
  - that person(s) is my/our 'customer' in terms of the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 and I/we have and will comply with my/our obligations in respect of that person(s) under that Act, including to verify the identity of that person(s).

I/we undertake to advise the recipient promptly and provide an updated self-certification form where any change in circumstances occur, which causes any of the information contained in Step 3 this form to be inaccurate or incomplete.

## STEP 8 DECLARATION AND SIGNATURE

A company should execute this form in accordance with its constitution. If this form is executed under Power of Attorney, the certificate of non-revocation of Power of Attorney below should be completed and a copy of the Power of Attorney forwarded with this form.

Signature(s) of applicant(s)

TRUSTEE/DIRECTOR  Date

or

TRUSTEE/DIRECTOR  Date

TRUSTEE/DIRECTOR  Date

### Certificate of non-revocation of Power of Attorney

I,  of

Hereby certify:

THAT, by a Power of Attorney dated the  day of

(Name of person for whom attorney is signing)

appointed me his/her/its attorney on the terms and conditions set out in the Power of Attorney.

THAT I have executed the application for Units printed on the face of this form as attorney under that Power of Attorney and pursuant to the powers thereby conferred upon me.

THAT at the date of this certificate I have not received any notice or information of the revocation of that Power of Attorney by the death or liquidation of the donor or otherwise.

Signed at  This  day of  20

Signature of attorney \_\_\_\_\_

This Application Form must not be issued, circulated, or distributed unless accompanied by the Product Disclosure Statement dated 30 June 2017.

## STEP 9 MAKING PAYMENT

### Application - cheques

1. Before making any investment decisions investors should consider the information available in the Product Disclosure Statement.
2. Please note that our minimum initial investment is \$2,000 per fund.
3. **PLEASE MAKE CHEQUE PAYABLE TO: AMP Custodian Services (NZ) Limited – PIP Application Account.**
4. Post the Application Form and cheque to: Client Service Centre, PO Box 3764, Wellington 6140.
5. Once the cheque is banked and funds are cleared, units will be purchased in the selected Term Advantage Fund.
6. Once your units are issued, a Confirmation of Investment letter will be posted to you.

### Application - direct credit

1. Before making any investment decisions investors should consider the information available in the Product Disclosure Statement.
2. Please note that our minimum initial investment is \$2,000 per fund.
3. Please direct credit the total amount noted on your application form from your bank account to:  
**AMP Custodian Services (NZ) Limited - PIP Application Account 02-0500-0936956-000.**
4. **The critical item for the direct credit is that the “code” used in the code field is a six character alphanumeric code made up of first three letters of your surname and any combination of numbers – e.g. EDM001.**
5. Note on the Application Form that monies will be direct credited. Scan Application Form and send to: [query@ampcapital.co.nz](mailto:query@ampcapital.co.nz) or; place Application Form in post to: Client Service Centre, PO Box 3764, Wellington 6140.
6. Once the funds are cleared, units will be purchased in the Term Advantage Fund Fund.
7. Once your units are issued, a Confirmation of Investment letter will be posted to you.

## Contact details

### Wellington office

Ground Floor, PwC Tower  
113-119 The Terrace,  
Wellington 6011

PO Box 3764  
Wellington 6140

### Auckland office

Level 16, PwC Tower  
188 Quay Street  
AUCKLAND 1010

PO Box 5346,  
Wellesley Street,  
Auckland 1141

### Telephone

+64 (4) 494 2200

8.30am - 5.00pm New Zealand time,  
Monday to Friday

E: [ampcapital@ampcapital.co.nz](mailto:ampcapital@ampcapital.co.nz)

W: [ampcapital.co.nz](http://ampcapital.co.nz)