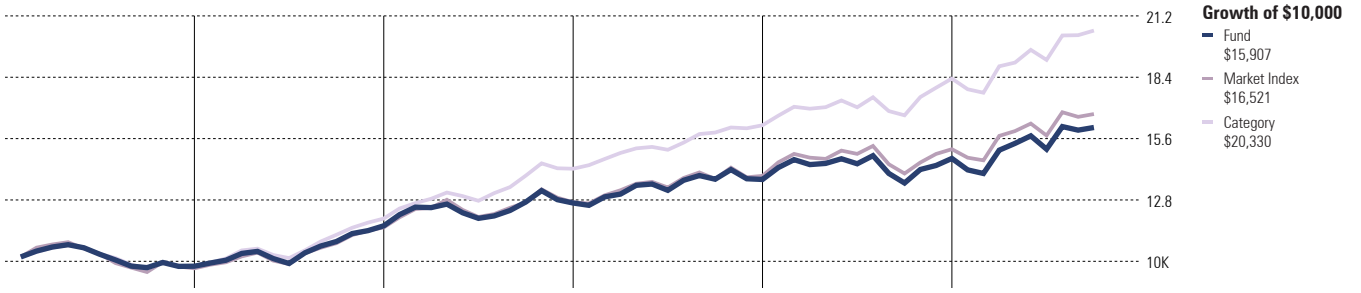
AMP AIT Australasian Shrs-Multi Mgr-UT07

RaboDirect
Rabobank Your specialist savings bank

Morningstar Category	Product Type	Legal Type	Fund Status	Morningstar Rating
Equity Region Australasia	Retail	Investment Trusts	Open	★ Out of 27 funds as at 30 Sep 2016

Performance 2016-09-30



2011	2012	2013	2014	2015	YTD	Annual
-4.57	19.26	9.12	8.62	7.09	9.74	Total Return %

Investment Style

Morningstar Style Box

Equity

	Value	Blend	Growth
Large			
Mid		■	
Small			

Medium Blend
These funds own a mixture of medium-sized growth and value companies, or companies which exhibit both characteristics.

Trailing	6 Mth	1 Yr	3 Yr	5 Yr	Incept
Quartile Rank					NAv
Total Return %	6.96	18.95	8.35	10.83	7.65
Tax Adjusted Return %	6.16	17.53	7.13	9.74	5.32
Market Index %	6.42	19.66	9.79	12.16	NAv
Category %	8.72	23.49	14.03	14.03	NAv

Market Index: Cat 50% S&P/NZX 50 &50% S&P/ASX 200

Operations

Investment Details

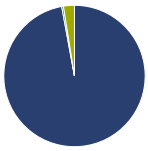
Symbol	23261
APIR Code	
Fund Inception	11 Sep 1996
Net Assets (Mil) 30 Sep 2016	$21.85

Manager Info

Responsible Entity(RE)	AMP Wealth Management New Zealand Ltd
RE Telephone	0800 808 267
RE Website	www.amp.co.nz
Fund Manager	AMP Wealth Management New Zealand Ltd

Asset Allocation 31 Mar 2011

Composition



	% Assets
Domestic Equity	97.10
Int'l Equity	0.00
Listed Property	0.40
Unlisted Property	0.00
Dom Fixed Interest	0.00
Intl Fixed Interest	0.00
Cash	2.50
Other	0.00

Fund Investment Strategy

Invests primarily in a diversified portfolio of listed and unlisted New Zealand and Australian equities. The fund manager currently seeks to invest in companies that can demonstrate good prospective earnings growth.

Fees

RaboDirect Fess

Entry Fee for RaboDirect Customers	0.75%
Exit Fee	0.00%
Admin Fee	0.00%

Fund Fees

MER pa (NAv)	NAv
Max Management Fee pa	1.35%
Performance Fee pa (NAv)	NAv
Buy/Sell Spread	0.00%

PDS Objective

The investment objectives of a Fund can be varied by the Investment Manager within the investment particulars prescribed upon establishment of that Fund. The investment strategy may be varied by agreement between the Trustee and the Manager.

RaboDirect Disclaimer: This document has been excepted from www.morningstaradviser.net.nz with the permission of Morningstar Research Limited. The recommendations made on this web page are based on information from sources believed to be reliable. However, Rabobank New Zealand Limited ("Rabo") has not verified the information on this page. Accordingly, neither Rabo nor any of its affiliates or related bodies corporate, nor any of their respective officers, employees, agents or associates (together, "Associates") makes any representations or warranties that such information is accurate, reliable, complete or up-to-date. Neither Rabo nor any Associate accepts any obligation to correct or update the information or recommendations contained in this document. To the fullest extend permitted by law, Rabo and each Associate disclaims all liability for any loss or damage suffered by any person by reason of the use by that person of, or such person's reliance on, any information contained on this web page or any error or defect in the excerpted document, whether arising from the negligence of Rabo or an Associate or otherwise.

Any Morningstar ratings/recommendations contained in this report are based on the full research report available from Morningstar or your adviser. © 2016 Morningstar, Inc. All rights reserved. Neither Morningstar, its affiliates, nor the content providers guarantee the data or content contained herein to be accurate, complete or timely nor will they have any liability for its use or distribution. Any general advice or 'class service' have been prepared by Morningstar Australasia Pty Ltd (ABN: 95 090 665 544, AFSL: 240892) and/or Morningstar Research Ltd, subsidiaries of Morningstar, Inc, without reference to your objectives, financial situation or needs. Refer to our Financial Services Guide (FSG) for more information at www.morningstar.com.au/s/fsg.pdf. You should consider the advice in light of these matters and if applicable, the relevant Product Disclosure Statement (Australian products) or Investment Statement (New Zealand products) before making any decision to invest. Our publications, ratings and products should be viewed as an additional investment resource, not as your sole source of information. Past performance does not necessarily indicate a financial product's future performance. To obtain advice tailored to your situation, contact a professional financial adviser. Some material is copyright and published under licence from ASX Operations Pty Ltd ACN 004 523 782 ("ASXO").

MORNINGSTAR®

Managed Fund Investment Detail Disclosure Statement - Advanced

Quick Stats

Morningstar Category: A fund category is based on exposure to asset classes, investment sectors, the investment style and market-cap allocation, and the associated risk and return characteristics of funds. The objective of the classification system is to provide groupings of funds which can be reasonably considered to be close investment alternatives and for which performance and other statistics such as fees are comparable.

Morningstar Rating: The rating is calculated for funds with at least a three-year history based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance. The top 10% of funds in each peer group receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The peer group is determined by the fund's Morningstar Category and Legal Type. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (for Australia) or three-and five-year (for New Zealand) Morningstar Rating metrics.

Performance

The performance data given represents past performance and should not be considered indicative of future results. Principal value and investment return will fluctuate, so that an investor's shares when redeemed may be worth more or less than the original investment.

Growth of $10,000: The graph compares the growth of $10,000 in a fund with that of a capital market index chosen by Morningstar and with that of the average growth for all funds in its Morningstar peer group. The index is an unmanaged portfolio of specified securities. The index and the category average do not reflect any initial expenses however the category average returns are net of ongoing fees. A fund's portfolio may differ significantly from the securities in the index.

Quartile Rank: The graph represents the fund's total return percentile rank among funds in the same peer group. The black bar on the graph represents the quartile in which the fund-performance ranking falls. If the top quarter of the graph is shaded, for example, the fund performed among the top 25% of its category that year.

Total return reflects performance without adjusting for sales charges but is adjusted to reflect all actual ongoing fund expenses and assumes reinvestment of distributions. For New Zealand PIE funds, tax credits are added back to the performance. For New Zealand non-PIE funds returns are calculated net of tax. Trailing returns for periods over one year are annualised.

Tax-Adjusted return is a pre-liquidation performance calculation for Australian funds only that assumes the taxed distribution amount (as opposed to the gross distribution amount used in the total return calculation) is reinvested.

Fees

Entry Fee/Contribution Fee: The amount paid or payable against the initial, and any subsequent, contributions made into a product by or for a retail client for the product.

Exit Fee/Termination Fee: The amount paid or payable on the disposal of all interests held in a financial product.

Buy/Sell Spread: The difference between the price at which you can buy a unit and sell a unit on any given day. This is a transaction cost incurred by the investor that reflects the actual or estimated transaction costs incurred by the fund in dealing with the underlying securities.

ICR: The Indirect Cost Ratio is a ratio of the fund's management costs that are not deducted directly from a member's or product holder's account, to the fund's total average net assets. Note: A dollar-based fee charged directly against a member's account, such as management cost is not included in the indirect cost ratio.

MER: The Management Expense Ratio, usually expressed as an annual percentage figure as a proportion of the Net Asset Value of the Fund, is the amount of an investor's money invested the Fund Manager takes each year to pay for the costs of operating and marketing the Fund.

Performance Fee: The amount paid or payable, calculated by reference to the performance of a product or fund above a specified hurdle rate.

Management Fee: Includes any of the following: an amount payable for administering the fund; the cost involved, for gaining access to, or participating in, the arrangement; distribution costs; other expenses and reimbursements in relation to a product or fund; cost for investing in the assets of the fund; amounts deducted from a common fund by way of fees, costs, charges or expenses, including amounts retrieved by an external fund manager or a product issuer; and amounts deducted from returns before allocation to the fund; estimated performance fees; any other investment-related expenses and reimbursements, including any associated with custodial arrangements.

Max Brokerage Fee: Maximum allowable commission amount that a fund will pay the advisor on an ongoing basis.

Portfolio

Composition: The graph represents a breakdown of the fund's holdings into general investment classes based on surveyed data provided by the fund manager.

Morningstar Style Box: For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Any Morningstar ratings/recommendations contained in this report are based on the full research report available from Morningstar or your adviser. © 2016 Morningstar, Inc. All rights reserved. Neither Morningstar, its affiliates, nor the content providers guarantee the data or content contained herein to be accurate, complete or timely nor will they have any liability for its use or distribution. Any general advice or 'class service' have been prepared by Morningstar Australasia Pty Ltd (ABN: 95 090 665 544, AFSL: 240892) and/or Morningstar Research Ltd, subsidiaries of Morningstar, Inc, without reference to your objectives, financial situation or needs. Refer to our Financial Services Guide (FSG) for more information at www.morningstar.com.au/s/fsg.pdf. You should consider the advice in light of these matters and if applicable, the relevant Product Disclosure Statement (Australian products) or Investment Statement (New Zealand products) before making any decision to invest. Our publications, ratings and products should be viewed as an additional investment resource, not as your sole source of information. Past performance does not necessarily indicate a financial product's future performance. To obtain advice tailored to your situation, contact a professional financial adviser. Some material is copyright and published under licence from ASX Operations Pty Ltd ACN 004 523 782 ("ASXO").

MORNINGSTAR