

AMP AIT Australasian Shrs-Multi Mgr-UT07

Morningstar Category
 Equity Region Australasia

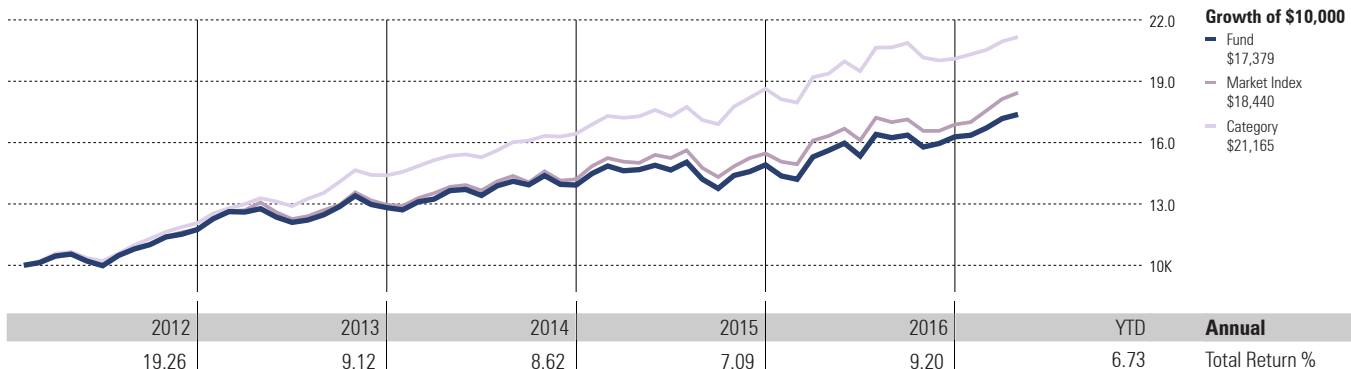
Product Type
 Retail

Legal Type
 Investment Trusts

Fund Status
 Open

Morningstar Rating
 ★★

Out of 26 funds as at 30 Apr 2017

Performance 2017-04-30

Investment Style
Morningstar Style Box

Equity

	Value	Blend	Growth
Large		■	
Mid			
Small			

Large Blend

These funds own a mixture of larger-sized growth and value companies, or companies which exhibit both characteristics.

Trailing	6 Mth	1 Yr	3 Yr	5 Yr	Incept
Quartile Rank	■	■	■	■	NAv
Total Return %	10.10	11.28	8.38	10.50	7.74
Tax Adjusted Return %	9.81	10.29	7.29	9.41	5.46
Market Index %	11.27	12.95	10.05	11.77	NAv
Category %	5.00	9.25	11.29	11.29	NAv

Market Index: Cat 50% S&P/NZX 50 & 50% S&P/ASX 200

Operations
Investment Details

Symbol	23261
APIR Code	
Fund Inception	11 Sep 1996
Net Assets (Mil) 28 Apr 2017	\$20.1

Manager Info

Responsible Entity(RE)	AMP Wealth Management New Zealand Ltd
RE Telephone	0800 808 267
RE Website	www.amp.co.nz
Fund Manager	AMP Capital Investors (New Zealand) Ltd

Asset Allocation
Composition

	% Assets
● Domestic Equity	NAv
● Int'l Equity	NAv
● Listed Property	NAv
● Unlisted Property	NAv
● Dom Fixed Interest	NAv
● Intl Fixed Interest	NAv
● Cash	NAv
● Other	NAv

Fund Investment Strategy

Invests primarily in a diversified portfolio of listed and unlisted New Zealand and Australian equities. The fund manager currently seeks to invest in companies that can demonstrate good prospective earnings growth.

Fees
Rabobank Fees

Entry Fee for RaboDirect Customers	0.75%
Exit Fee	0.00%
Admin Fee	0.00%

Fund Fees

MER pa (NAv)	NAv
Management Fee pa	1.35%
Performance Fee pa (NAv)	NAv
Buy/Sell Spread	0.00%

PDS Objective

The investment objectives of a Fund can be varied by the Investment Manager within the investment particulars prescribed upon establishment of that Fund. The investment strategy may be varied by agreement between the Trustee and the Manager.

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Managed Fund Investment Detail Disclosure Statement - Advanced

Quick Stats

Morningstar Category: A fund category is based on exposure to asset classes, investment sectors, the investment style and market-cap allocation, and the associated risk and return characteristics of funds. The objective of the classification system is to provide groupings of funds which can be reasonably considered to be close investment alternatives and for which performance and other statistics such as fees are comparable.

Morningstar Rating: The rating is calculated for funds with at least a three-year history based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance. The top 10% of funds in each peer group receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The peer group is determined by the fund's Morningstar Category and Legal Type. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (for Australia) or three- and five-year (for New Zealand) Morningstar Rating metrics.

Performance

The performance data given represents past performance and should not be considered indicative of future results. Principal value and investment return will fluctuate, so that an investor's shares when redeemed may be worth more or less than the original investment.

Growth of \$10,000: The graph compares the growth of \$10,000 in a fund with that of a capital market index chosen by Morningstar and with that of the average growth for all funds in its Morningstar peer group. The index is an unmanaged portfolio of specified securities. The index and the category average do not reflect any initial expenses however the category average returns are net of ongoing fees. A fund's portfolio may differ significantly from the securities in the index.

Quartile Rank: The graph represents the fund's total return percentile rank among funds in the same peer group. The black bar on the graph represents the quartile in which the fund-performance ranking falls. If the top quarter of the graph is shaded, for example, the fund performed among the top 25% of its category that year.

Total return reflects performance without adjusting for sales charges but is adjusted to reflect all actual ongoing fund expenses and assumes reinvestment of distributions. For New Zealand PIE funds, tax credits are added back to the performance. For New Zealand non-PIE funds returns are calculated net of tax. Trailing returns for periods over one year are annualised.

Tax-Adjusted return is a pre-liquidation performance calculation for Australian funds only that assumes the taxed distribution amount (as opposed to the gross distribution amount used in the total return calculation) is reinvested.

Fees

Entry Fee/Contribution Fee: The amount paid or payable against the initial, and any subsequent, contributions made into a product by or for a retail client for the product.

Exit Fee/Termination Fee: The amount paid or payable on the disposal of all interests held in a financial product.

Buy/Sell Spread: The difference between the price at which you can buy a unit and sell a unit on any given day. This is a transaction cost incurred by the investor that reflects the actual or estimated transaction costs incurred by the fund in dealing with the underlying securities.

ICR: The Indirect Cost Ratio is a ratio of the fund's management costs that are not deducted directly from a member's or product holder's account, to the fund's total average net assets. Note: A dollar-based fee charged directly against a member's account, such as management cost is not included in the indirect cost ratio.

MER: The Management Expense Ratio, usually expressed as an annual percentage figure as a proportion of the Net Asset Value of the Fund, is the amount of an investor's money invested the Fund Manager takes each year to pay for the costs of operating and marketing the Fund.

Performance Fee: The amount paid or payable, calculated by reference to the performance of a product or fund above a specified hurdle rate.

Management Fee: The percentage deducted from a fund's average net assets to pay the investment manager for managing the fund's investments. For tiered fee structures, it is the highest fee. It is collected from the prospectus.

Brokerage Fee: Allowable commission amount that a fund will pay the advisor on an ongoing basis. For tiered fee structures, it is the highest fee.

Portfolio

Composition: The graph represents a breakdown of the fund's holdings into general investment classes based on surveyed data provided by the fund manager.

Morningstar Style Box: For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitive as measured by a bond's duration (short, intermediate or long).